

11:54 30JUL10 TRENDSETTER FINANCIAL MARKETS LTD HK27758 TREN02
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30/07..02:50GMT.. INTRA-DAY USD/JPY OUTLOOK - 86.38.. * LIVE UPDATE *

As intra-day cross-buying of yen on risk aversion activities has continued to push dlr lower, suggesting a brief breach of previous 2010 low at 86.27 can't be ruled out, however, o/sold condition is likely to keep price abv 86.00/10.

Wud not advise chasing present decline n look to sell on subsequent recovery as 86.82 wud hold.

STRATEGY :Stand aside

POSITION :

OBJECTIVE:

STOP-LOSS:

RANGE FORECAST :

----- 86.30 / 86.60 ---

M-T-D P&L : -189 points-----

29/07..23:28GMT.. DAILY USD/JPY OUTLOOK - 86.72.. * NEXT 07:00GMT *

Y'day's breach of 86.82 sup confirms dlr's correction fm this month's near 8-mth low at 86.27 has ended at 88.12 n MT erratic fall fm 94.99 (May) wud resume n yield weakness twd 85.86, loss of momentum shud keep price abv 85.45/50.

Lower short entry for 86.00 1st n only abv 87.45 wud 'prolong' consolidation, risk gain to 87.72/78.

STRATEGY :Sell at 87.00

POSITION :

OBJECTIVE:86.00

STOP-LOSS:87.48

RES:87.10 / 87.78 / 88.12

SUP:86.27 / 85.86 / 85.49

M-T-D P&L : 131 points-----

*** SEE WEEKLY & MEDIUM TERM UPDATE ON <TREN09> N TECHNICAL ON <TECH01> ***

11:33 30JUL10 TRENDSETTER FINANCIAL MARKETS LTD HK27758 TREN03
TEL : (852) 2865-7917 PETER YU Email : cs@trendsetterfx.com

30/07..02:29GMT.. INTRA-DAY EUR/USD OUTLOOK - 1.3064.. * LIVE UPDATE *

Despite y'day's resumption of upmove to an 11-wk high of 1.3107 in NY, intra-day breach of NY low at 1.3059 due to cross-selling of euro suggests further choppy consolidation below said res wud be seen n below 1.3046 wud yield retrace. to 1.3030.

Stand aside n hold long for day trade. A firm rise abv 1.3085 signals pullback over, 1.3107 1st.

STRATEGY :Stand aside

POSITION :

OBJECTIVE:

STOP-LOSS:

RANGE FORECAST :

----- 1.3050 / 1.3080 ---

M-T-D P&L : 154 points-----

30/07..00:02GMT.. DAILY EUR/USD OUTLOOK - +1.3060+.. * NEXT 07:00GMT *

Y'day's rally abv 1.3047 (now sup) to a fresh 10 -week high of 1.3107 confirms euro's recent rise fm 2010 low at 1.1876 has once again resumed n further headway to 1.3144 is now envisaged, however, reckon minor res at 1.3214 wud hold n bring correction.

Buy on dips for 1.3140 1st n only below 1.3000/10 signals temp. top is made, risks 1.2950/60.

STRATEGY :+Hold long+

POSITION :+Long at 1.3060+

OBJECTIVE:1.3140

STOP-LOSS:1.3010

RES:1.3107/1.3144/1.3214

SUP:1.3047/1.3011/1.2952

M-T-D P&L : 79 points-----

*** SEE WEEKLY & MEDIUM TERM UPDATE ON <TREN10> N TECHNICAL ON <TECH02> ***

30/07..02:37GMT.. INTRA-DAY GBP/USD OUTLOOK - 1.5612.. * LIVE UPDATE *

Although cable's narrow sideways trading in Asia so far suggests further sideways move is seen after y'day's resumption of upmove to a 5-month high at 1.5663, reckon 1.5635/40 wud cap rebound n bring another retreat but 1.5545 (Tue's low) shud hold.

For st trade, sell on further recovery for 1.5690 or buy if cable drops to 1.5585 1st for 1.5625.

STRATEGY :1.Sell @ 1.5630
or 2.Buy @ 1.5585

POSITION :
OBJECTIVE:SEE TEXT
STOP-LOSS:25 points
RANGE FORECAST:
----- 1.5600 / 1.5630 ----

M-T-D P&L : 31 points

29/07..23:58GMT.. DAILY GBP/USD OUTLOOK - 1.5602.. * NEXT 07:00GMT *

Despite cable's retreat after y'day's resumption of upmove fm 2010 low of 1.4228 to a 5-mth high at 1.5663, as long as sup 1.5545 holds, one more rise twd 1.5688 is likely but nr term 'loss of momentum' wud cap price below 1.5704 n bring correction.

Buy on dips for 1.5675 or sell if cable rises to 1.5700 for 1.5590. Below 1.5508, top seen, 1.5441.

STRATEGY :1.Buy @ 1.5565
or 2.Sell @ 1.5700

POSITION :
OBJECTIVE:SEE TEXT
STOP-LOSS:50 points
RES:1.5663/1.5704/1.5768
SUP:1.5545/1.5508/1.5441

M-T-D P&L : 46 points

*** SEE WEEKLY & MEDIUM TERM UPDATE ON <TREN12> N TECHNICAL ON <TECH03> ***

30/07..02:27GMT..INTRA-DAY GOLD OUTLOOK * LIVE UPDATE *

Rate - 1167.30

STRATEGY:Buy at 1166.00

POSITION:
OBJECTIVE:1172.00
STOP-LOSS:1163.00
RES:1172.40/1175.90/1181.20
SUP:1161.80/1158.90/1154.60

30/07..03:48GMT.. SPOT GOLD DAILY OUTLOOK - +1169.10+.. * LIVE UPDATE *

Gold's rebound after holding abv Wednesday's low at 1157.40 signals erratic decline fm 1265.10 top has indeed foremd a temp. low there n consolidation with upside bias is seen for a retrace. to 1172/73, however, reckon 1175.90wud cap present rise n yield another decline but said 1157.40 sup wud hold. Trade fm long side with stop as indicated, below wud risk one more decline to 1150.00 n possibly twd 1146.20 b4 recovery due to loss of momentum.

STRATEGY :Hold long

POSITION :Long at 1160.00

OBJECTIVE:1172.00
STOP-LOSS:+1165.00+

RES:1175.90/1181.20/1186.80
SUP:1154.60/1146.20/1138.00

*** For weekly and medium term gold outlook, pls see <FUTURES05> ***